Item # | Account classification               | Amount  
--- | -------------------------------------|---------
1    | land                                 | 280,000 
2    | fence – land improvement            | 6,800   
3    | land                                 | 24,000  
4    | building                             | 23,000  
5    | land                                 | 2,179   
6    | parking lot – land improvements     | 29,000  
7    | building                             | 33,000  
8    | property tax expense                 | 5,800   
9    | building                             | 640,000 

Cost of building from above is **$696,000**

Assume: salvage value is $96,000 and life is 20 years

Required: