

Chart of Accounts:

Acct. No.	Account Name	Acct. No.	Account Name
1	cash	10	accounts payable
2	temporary investments	11	unearned revenue
3	accounts receivable	12	note payable
4	supplies	13	common stock
5	prepaid insurance	14	retained earnings
6	land	15	service revenue
7	building	16	wages expense
8	equipment	17	advertising expense
9	accumulated depreciation	18	rent expense
		19	utilities expense

Analyze each of the following transactions and determine which accounts are to be debited and credited then put the account number in the box next to the transaction description.

- a. Provided a service to our customer and got paid.
- b. Purchased supplies on account.
- c. Provided a service to our customer who promised to pay us next month.
- d. Received the utility bill and recorded the amount owed.
- e. Paid our employees wages.
- f. Purchased land by signing a note.
- g. Collected amount due from our customer in trasaction c.
- h. Paid for the supplies we purchased in transaction b.
- i. Paid the current month's rent.
- j. Paid for a one year insurance policy.
- k. Received payment from a customer before providing the service.
- l. Provided the service promised to our customer in transaction k.
- m. The company sold stock to the shareholder

	DR	CR	
			a
			b
			c
			d
			e
			f
			g
			h
			i
			j
			k
			l
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DR	CR	
1	15	a
4	10	b
3	15	c
19	10	d
16	1	e
6	12	f
1	3	g
10	1	h
18	1	i
5	1	j
1	11	k
11	15	l
1	13	m